

FAC No. [text deleted]

Premier Agency Inc.
Mr. Mohammed Amin, President
87-01 Midland Parkway, Apt. 5D
Jamaica Queens, NY 11421

PENALTY NOTICE

Dear Mr. Amin:

The Office of Foreign Assets Control ("OFAC") issued to Premier Agency Inc. ("Premier" or "you") a Prepenalty Notice ("PPN") dated June 4, 2008, based on evidence that you engaged in certain transactions prohibited by the Burmese Sanctions Regulations, 31 C.F.R. part 537 (the "BSR"). The PPN also was based on evidence that you failed to meet certain requirements under the Reporting, Procedures and Penalties Regulations, 31 C.F.R. part 501 (the "RPPR"). On December 9, 2005, OFAC issued a Requirement to Furnish Information ("RFI") letter pursuant to the RPPR requesting information regarding a funds transfer. There has been no response to the RFI. On March 1, 2006, OFAC issued a second RFI letter to Premier. OFAC received the receipt confirmation that the letter was delivered and signed for on March 29, 2006 by you. There still has been no response to the RFI. The PPN proposed a penalty in the amount of \$10,000 and informed you of your right to submit a written response within 30 days explaining why you believe there should be no finding of violation, why a monetary penalty should not be imposed, or why the monetary penalty should be in a lesser amount than proposed. The PPN also informed you that the submission of a written response is a factor that may result in a lower penalty absent any aggravating factors and that OFAC may proceed with the issuance of a Penalty Notice whether or not you submit a written response.

On June 4, 2008, OFAC mailed the PPN by first class (regular) mail to you at your last known address. OFAC did not receive a timely written response from you.

After consideration of the entire record, OFAC determines that you violated the BSR and the RPPR and that a civil monetary penalty is warranted. OFAC further determines that some mitigation is warranted to reflect the presence of the following mitigating factor: first offense. Accordingly, OFAC determines that the proposed civil penalty should be reduced to \$7,500.

The issuance of this Penalty Notice constitutes final agency action, and a civil monetary penalty in the amount of **\$7,500** is imposed.

You must submit this full penalty amount by check payable to the "**U.S. Treasury**" postmarked no later than 30 days after the date of service* of this Penalty Notice to the Department of Treasury, Financial Management Division, (Attn: Brad Keiser, Met Square, 6th

* The date of service of this Penalty Notice is the date stamped on the first page of this Penalty Notice, unless you submit to OFAC a copy of the envelope in which this Penalty Notice was sent showing a later postmark date, in which case the later date will be the date of service.

Floor), 1500 Pennsylvania Avenue, N.W., Washington, D.C. 20220. Alternatively, you may arrange with the Office of Financial Management of the Department of Treasury for installment payments. Such an arrangement must be completed no later than 30 days after the date of service of this Penalty Notice. Failure to pay in full or make arrangements with the Office of Financial Management will result in interest, administrative charges, and late fees beginning to accrue 30 days after the date of service of this Penalty Notice.

Additionally, you must provide to OFAC your taxpayer identification number (for individuals, your social security number) pursuant to 31 U.S.C. § 7701. OFAC intends to use your taxpayer identification number for the purposes of collecting and reporting on any delinquent penalty amount in the event of a failure to pay the penalty imposed.

Any correspondence concerning this penalty matter should be sent to: Chief of Civil Penalties, Office of Foreign Assets Control, U.S. Treasury Department-Annex, 1500 Pennsylvania Avenue, N.W., Washington, D.C. 20220.

Please note that pursuant to § 537.705 of the BSR, if the final penalty amount is not paid or payment arrangements acceptable to OFAC's Director are not made within thirty days after the date of service of this Penalty Notice, this matter may be referred for administrative collection measures or to the U.S. Department of Justice for appropriate action to recover the penalty in a civil suit in a Federal district court.

Sincerely,

[signature]

Adam Szubin
Director
Office of Foreign Assets Control