

THIS GENERAL LICENSE IS REVOKED



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 13846 of August 6, 2018 Reimposing Certain Sanctions With Respect to Iran

GENERAL LICENSE K-1

Authorizing Maintenance or Wind Down of Transactions Involving COSCO Shipping Tanker (Dalian) Co., Ltd.

(a) Except as provided in paragraph (b) of this general license, all transactions and activities prohibited pursuant to section 5 of Executive Order (E.O.) 13846 that are ordinarily incident and necessary to the maintenance or wind down of transactions involving, directly or indirectly, COSCO Shipping Tanker (Dalian) Co., Ltd., or any entity owned, directly or indirectly, 50 percent or more by COSCO Shipping Tanker (Dalian) Co., Ltd., including any transaction or dealing in property or interests in property of the foregoing, are authorized through 12:01 a.m. eastern standard time February 4, 2020.

(b) This general license does not authorize:

(1) Any transactions or activities with COSCO Shipping Tanker (Dalian) Seaman and Ship Management Co., Ltd., or any entity owned, directly or indirectly, 50 percent or more by COSCO Shipping Tanker (Dalian) Seaman and Ship Management Co., Ltd.;

(2) The unblocking of any property blocked pursuant to E.O. 13846, or any part of 31 C.F.R. chapter V, except as authorized by paragraph (a); or

(3) Any transactions or activities prohibited by E.O. 13846, except as authorized by paragraph (a) of this general license, or any transaction or activity prohibited by any other E.O. or any part of 31 C.F.R. chapter V, including any transaction or activity involving Iran, the Government of Iran, or Iranian-origin goods or services that is prohibited by the Iranian Transactions and Sanctions Regulations (31 C.F.R. part 560).

(c) Effective December 19, 2019, General License K, dated October 24, 2019, is replaced and superseded in its entirety by this General License K-1.

A handwritten signature in blue ink, appearing to read "Andrea Gacki", is written over a horizontal line.

Andrea Gacki
Director
Office of Foreign Assets Control

Dated: December 19, 2019