GENERAL LICENSE NO. 5

Authorizing Transactions Related to Certain Oil, Gas, or Petroleum Products Exported from Libya

U.S. persons are authorized to engage in transactions with or involving Qatar Petroleum or the Vitol group of companies related to oil, gas, or petroleum products exported from Libya under the auspices of the Transitional National Council of Libya (the “TNC”), provided that neither the Government of Libya nor any other person whose property and interests in property are blocked – with the exception of Arab Gulf Oil Company (“Agoco”), as an entity operating in areas controlled by the TNC and under the auspices of the TNC – receives any benefit from such transactions.

U.S. persons purchasing oil, gas, or petroleum products from Qatar Petroleum or the Vitol group of companies pursuant to this general license are required to submit a report to the Office of Foreign Assets Control detailing such transactions within 30 days of the transactions, including information describing due diligence mechanisms to verify that neither the Government of Libya nor any other person whose property and interests in property are blocked, with the exception of Agoco, is receiving any benefits from such transactions. Reports should be submitted to the attention of the Licensing Division, Office of Foreign Assets Control, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, DC 20220.

Barbara C. Hammerle
Acting Director
Office of Foreign Assets Control

Dated: April 26, 2011