STATEMENT OF LICENSING POLICY FOR ACTIVITIES RELATED TO THE
EXPORT OR RE-EXPORT TO IRAN OF COMMERCIAL PASSENGER AIRCRAFT
AND RELATED PARTS AND SERVICES

Consistent with U.S. foreign policy and the United States' commitment with respect to
sanctions reflected in Section 5.1.1 of Annex II to the Joint Comprehensive Plan of Action
of July 14, 2015 (JCPOA), the following Statement of Licensing Policy establishes a
favorable licensing policy under which U.S. and non-U.S. persons may request specific
authorization from OFAC to engage in transactions for the sale of commercial passenger
aircraft and related parts and services to Iran, provided such transactions do not involve
any person on OFAC's Specially Designated Nationals and Blocked Persons List ("SDN
List").

As of Implementation Day of the JCPOA, specific licenses may be issued on a case-by-case
basis to authorize U.S. persons and, where there is a nexus to U.S. jurisdiction, non-U.S. persons
to (1) export, re-export, sell, lease, or transfer to Iran commercial passenger aircraft for
exclusively civil aviation end-use, (2) export, re-export, sell, lease, or transfer to Iran spare parts
and components for commercial passenger aircraft, and (3) provide associated services,
including warranty, maintenance, and repair services and safety-related inspections, for all the
foregoing, provided that licensed items and services are used exclusively for commercial
passenger aviation.

Applications for specific licenses pursuant to this Statement of Licensing Policy may be
submitted online at http://www.treasury.gov/resource-center/sanctions/Pages/licensing.aspx, or
alternatively by mail or courier, pursuant to section 501.801 of the Reporting, Procedures and
Penalties Regulations, 31 C.F.R. Part 501, to the Office of Foreign Assets Control, U.S.
Department of the Treasury, Treasury Annex, 1500 Pennsylvania Avenue, N.W., Washington,
D.C. 20220. Attn: Iran Commercial Passenger Aviation. Please provide complete details of all
transactions for which authorization is sought, including U.S. Department of Commerce Export
Control Classification Numbers (ECCNs) for all goods and technology subject to the U.S. Export
Administration Regulations (EAR) to be exported or re-exported to Iran.

Note 1: Specific license applications will be evaluated in light of the Iran-Iraq Arms
Nonproliferation Act and any other relevant statutes, as appropriate.
Note 2: Licenses issued pursuant to the Statement of Licensing Policy will include appropriate conditions to ensure that licensed activities do not involve, and no licensed aircraft, goods, or services are re-sold or re-transferred to, any person on the SDN List.

Note 3: Exports or reexports to individuals and entities listed on the Department of Commerce's Denied Persons List and, in some cases, the Entity List will require separate authorization from the Department of Commerce. The Denied Persons List may be accessed at http://www.bis.doc.gov/index.php/policy-guidance/lists-of-parties-of-concern/denied-persons-list and the Entity List may be accessed at http://www.bis.doc.gov/index.php/policy-guidance/lists-of-parties-of-concern/entity-list. Applicants seeking to engage in transactions that would require separate authorization from the Department of Commerce should submit an application to it when submitting an application to OFAC pursuant to the Statement of Licensing Policy; the application to OFAC should also identify any individuals or entities that may give rise to a requirement for a separate authorization from the Department of Commerce.

January 16, 2016