Determination Pursuant to Subsection 2(a)(i) of the Executive Order of March 16, 2016, "Blocking Property of the Government of North Korea and the Workers’ Party of Korea, and Prohibiting Certain Transactions With Respect to North Korea"

Section 2(a) of the Executive Order of March 16, 2016, "Blocking Property of the Government of North Korea and the Workers’ Party of Korea, and Prohibiting Certain Transactions With Respect to North Korea" (the Order), imposes economic sanctions on any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, to operate in any industry in the North Korean economy as may be determined, pursuant to subsection 2(a)(i) of the Order, by the Secretary of the Treasury, in consultation with the Secretary of State, to be subject to that subsection.

To further address the extraordinary threat to the national security, foreign policy, and economy of the United States described in the Order, and in consultation with the Secretary of State, I hereby determine that the transportation, mining, energy, and financial services industries in the North Korean economy shall be subject to subsection 2(a)(i) of the Order. Any person I or my designee subsequently determine, in consultation with the Secretary of State, operates in any of these industries in the North Korean economy shall be subject to sanctions pursuant to subsection 2(a)(i).

Jacob J. Lew