GENERAL LICENSE NO. 1A

Authorizing Certain Transactions Related to Derivatives
Prohibited by Directives 1, 2, and 3 under Executive Order 13662

(a) All transactions by U.S. persons, wherever located, and transactions within the United States involving derivative products whose value is linked to an underlying asset that constitutes (1) new debt with a maturity of longer than 30 days or new equity issued by a person subject to Directive 1 under Executive Order 13662, (2) new debt with a maturity of longer than 90 days issued by a person subject to Directive 2 under Executive Order 13662, or (3) new debt with a maturity of longer than 30 days issued by a person subject to Directive 3 under Executive Order 13662, are authorized.

(b) This general license does not authorize the holding, purchasing, or selling of underlying assets otherwise prohibited by Directives 1, 2, or 3 under Executive Order 13662 by U.S. persons, wherever they are located, or within the United States.
(c) Effective September 12, 2014, General License No. 1, dated July 16, 2014, is replaced and superseded in its entirety by this General License No. 1A.

John E. Smith  
Acting Director  
Office of Foreign Assets Control  

Dated: September 12, 2014