OFFICE OF FOREIGN ASSETS CONTROL

Executive Order of August 5, 2019
Blocking Property of the Government of Venezuela

GENERAL LICENSE NO. 28

Authorizing Certain Activities Necessary to the Wind Down of Operations or Existing Contracts Involving the Government of Venezuela

(a) Except as provided in paragraph (b) of this general license, all transactions and activities prohibited by Executive Order (E.O.) of August 5, 2019 that are ordinarily incident and necessary to the wind down of operations, contracts, or other agreements involving the Government of Venezuela that were in effect prior to August 5, 2019 are authorized through 12:01 a.m. eastern daylight time, September 4, 2019.

Note to paragraph (a): The authorization in paragraph (a) of this general license authorizes transactions with Government of Venezuela persons blocked solely pursuant to E.O. of August 5, 2019.

(b) This general license does not authorize:

(1) Any debit to an account of the Government of Venezuela on the books of a U.S. financial institution; or

(2) Any transactions or dealings otherwise prohibited by E.O. of August 5, 2019, or E.O. 13850 of November 1, 2018, E.O. 13835 of May 21, 2018, E.O. 13827 of March 19, 2018, E.O. 13808 of August 24, 2017, or E.O. 13692 of March 8, 2015, each as amended by E.O. 13857 of January 25, 2019, or any part of 31 C.F.R. chapter V, or any transactions or dealings with any blocked person other than the blocked persons identified in paragraph (a).

Andrea Gacki
Director
Office of Foreign Assets Control

Dated: August 5, 2019