

# State Small Business Credit Initiative

## Data Documentation

- **state\_id**

This data field was created by U.S. Department of the Treasury (Treasury) State Small Business Credit Initiative (SSBCI) staff, and is an abbreviation of the data field “state-name” reported by all Participating States<sup>1</sup> for all transactions from program inception in 2011 through December 31, 2016.
- **state\_name**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the name of the state participating in SSBCI reporting the transaction.
- **year\_reported**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the year of annual transaction reporting in which the transaction was reported to Treasury.
- **program\_name**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the name of the state’s program that Treasury approved for participation in SSBCI.
- **program\_type**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the type of SSBCI-approved program, which included Capital Access, Collateral Support, Loan Guarantee, Loan Participation, and Venture Capital.
- **unique\_id**

This data field was created by Treasury SSBCI staff for all transaction reported by Participating States from program inception in 2011 through December 31, 2016, and was created to replace the unique identifiers that Participating States submitted to Treasury in their annual reporting, which occasionally included sensitive information. For more information on why this data field was suppressed and replaced, please see the SSBCI Data Release Protocol. This data field was created using the following formula:

[state\_id]\_[year\_reported]\_[abbreviation of program\_type]\_[number assigned in chronological order of transaction based on disbursement\_date data field within the given year\_reported and program\_type]

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<sup>1</sup> Treasury awarded funding to 47 states, four municipalities within the remaining three states, the District of Columbia and all five U.S. Territories, known collectively as Participating States

In this formula, “abbreviation of program\_type” was an abbreviation that was created for each of the SSBCI-approved program types as cited in the “program\_type” data field. Capital Access was abbreviated to “CAP”; Collateral Support was abbreviated to “CSP”; Loan Guarantee was abbreviated to “LGP”; Loan Participation was abbreviated to “LPP”; and Venture Capital was abbreviated to “VCP”. An alphanumeric or numeric code that is unique to each transaction in the state.

- **disbursement\_date**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the date of the loan/line of credit or investment closing.

- **loan\_investment\_amount**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the principal amount of the loan or investment supported with SSBCI funds. This amount does not include any subsequent private financing associated with the loan or investment and any private financing associated with, but separate from, the SSBCI-supported loan or investment.

- **ssbc\_i\_original\_funds**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the amount of SSBCI original funds expended. For CAP programs, this is the amount paid out of SSBCI funds to cover the Approved State Program's contribution to the CAP reserve fund. For Loan Participation or 'direct lending programs', this is the amount paid out of SSBCI dollars, of the Approved State Program's participation in the loan. If the deal is structured as two companion loans - one from the private sector, and one (upon which private sector financing is contingent) from the Approved State Program - then it is the value of the SSBCI-supported companion loan. For Loan Guarantee programs, this is the amount, paid for out of SSBCI dollars, actually set aside to cover the guarantee obligation. For Collateral Support programs, this is the amount set aside to cover the collateral support obligation. For VC programs, this is the amount invested by state-run venture capital program, or a fund in which the state-run venture capital program has invested, using SSBCI funds.

- **nonprivate\_amount**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the amount of any public subsidy associated with the enrolled loan or investment that is from any source other than SSBCI.

- **concurrent\_private\_financing**

This data field was added to the required annual reporting template in 2013 in order to differentiate additional private financing occurring outside of but concurrent to the SSBCI transaction from additional private financing occurring outside of and subsequent to the SSBCI transaction. This data field was reported by all Participating States for all transactions from January 1, 2013 through December 31, 2016, and is the amount of any private financing associated with, but separate from, the enrolled loan or SSBCI-supported investment.

- **borrower\_insurance\_premium**  
 This data field was required exclusively for Capital Access Programs, and was reported by all Participating States for all transactions within Capital Access Programs from program inception in 2011 through December 31, 2016. This data field is the amount paid by the borrower to cover the borrower’s contribution to the CAP reserve fund.
- **lender\_insurance\_premium**  
 This data field was required exclusively for Capital Access Programs, and was reported by all Participating States for all transactions within Capital Access Programs from program inception in 2011 through December 31, 2016. This data field is the amount paid by the lender to cover the lender’s contribution to the CAP reserve fund.
- **guaranteed\_amount**  
 This data field was required exclusively for Loan Guarantee Programs, and was reported by all Participating States for all transactions within Loan Guarantee Programs from program inception in 2011 through December 31, 2016. This data field is the full value of the loan guarantee.
- **collateral\_support**  
 This data field was required exclusively for Collateral Support Programs, and was reported by all Participating States for all transactions within Collateral Support Programs from program inception in 2011 through December 31, 2016. This data field is the full amount of the collateral support obligation.
- **ssbci\_recycled\_funds**  
 This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the funds used for the reported loan or investment which came to the state in the form of program income, interest earned, or principal repayments and funds that have been previously loaned or invested.
- **subsequent\_private\_financing**  
 This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the total amount of private financing received after closing that is caused by, or resulting from, the initial SSBCI-supported financing, which is only applicable only to loan participation and venture capital programs. Note that in 2011 and 2012, the data field “concurrent\_private\_financing” did not exist, and for those two years, Participating States may have reported data that more accurately fits under “concurrent\_private\_financing” under “subsequent\_private\_financing”.
- **census\_tract**  
 This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the census tract of the eligible small business receiving the SSBCI loan or investment. This data field has been removed prior to data publication; see SSBCI Data Release Protocol for more details.

- **zip\_code**  
This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the 5-digit zip code of the eligible small business receiving the SSBCI loan or investment.
- **metro\_type**  
This data field was created by Treasury SSBCI staff that used the data reported under the “census\_tract” data field to identify whether or not the transaction was in a “metro” or “non-metro” area. The “metro”/ “non-metro” designation of the county of investment as defined by the Office of Management and Budget (OMB) based on the 2010 Census Survey. Counties containing a core urban area of 50,000 or more in population are designated as metropolitan (“metro”), and all other counties (micropolitan or rural) as non-metropolitan (“non-metro”).
- **LMI\_type**  
This data field was created by Treasury SSBCI staff that used the data reported under the “census\_tract” data field to identify whether or not the transaction was in a LMI area. LMI indicates census tracts that fall in the “Low and Moderate Income” categorizations, based on the 2010 Census Bureau's 5-year American Community Survey. “Low income” households earn less than 50 percent of area median income. “Moderate income” households earn between 50 percent and 80 percent of area median income. Non-LMI indicates an income level greater than 80% of the area median income.
- **revenue**  
This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the borrower’s/investee’s annual revenues for the most recent fiscal year as of the reporting year end.
- **full\_time\_employees**  
This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the borrower’s/investee’s Full Time Equivalent employees, rounded to the nearest whole number, at the time of loan or investment closing.
- **naics\_code**  
This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the 2012 North American Industry Classification System (NAICS) codes for the borrower’s/investee’s industry.
- **year\_incorporated**  
This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the year the business was incorporated. If the business had not been incorporated, this is the year the business opened.

- **jobs\_created**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the number of new Full-Time Equivalent jobs expected to be created as a direct result of the loan or investment. These jobs must be expected to materialize in no more than 2 years from the date of the loan or investment closing.
- **jobs\_retained**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the number of Full-Time Equivalent (FTE) jobs retained as a direct result of the loan or investment. For all start-up companies receiving SSBCI investments, this must be zero.
- **trans\_type**

This data field was created by Treasury SSBCI staff to indicate whether the transaction is a loan or investment. This data field is based off of the data field “program\_type” where all transactions in the Capital Access, Collateral Support, Loan Guarantee and Loan Participation programs are classified as “Loan” and all transactions in the Venture Capital programs are classified as “Investment.” This classification was conducted on all transactions reported by Participating States from program inception in 2011 through December 31, 2016.
- **lender\_name**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the name of the private lending institution or lender making the loan that is guaranteed, insured, or otherwise enhanced with SSBCI funds. If the state is making a companion loan using SSBCI funds, the state enters the name of the private lender making the private companion loan to the borrower as part of the same transaction. For approved venture capital programs, states are not required to report the names of investors and venture capital firms providing the private capital at risk in the investment.
- **lender\_ein**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the lender’s entity identification number (EIN) or tax ID number. This data field is not applicable to approved state-run venture capital programs. This data field has been removed prior to data publication; see SSBCI Data Release Protocol for more details.
- **lender\_regulatory\_id**

This data field was reported by all Participating States for all transactions from program inception in 2011 through December 31, 2016, and is the lender’s regulatory ID number: CDFI##### - For certified CDFIs, FDIC##### - For FDIC regulated institutions, NCUA##### - For NCUA regulated institutions, OTHER - For non-financial lenders or other lenders whose regulatory IDs are not known (This data field is not applicable to venture capital programs.) This data field has been removed prior to data publication; see SSBCI Data Release Protocol for more details.

- **lender\_type**  
 This data field was created by Treasury SSBCI staff to indicate whether the lender is a Bank, Credit Union, or Other type of lending institution, based on the data reported under the data field “lender\_regulatory\_id”.
- **lender\_type\_category**  
 This data field was created by Treasury SSBCI staff to indicate whether the lender is a Bank or Thrift, Credit Union, Depository Institution Holding Company, Loan Fund, Venture Capital Fund, or Other type of lending institution, based on the data reported under the data field “lender\_regulatory\_id”.
- **CDFI\_type**  
 This data field was created by Treasury SSBCI staff to indicate whether the lender is a Community development financial institutions certified by the Community Development Financial Institutions Fund (CDFI Fund) at the U.S. Department of the Treasury, based on the data reported under the data field “lender\_regulatory\_id”.
- **MDI\_type**  
 This data field was created by Treasury SSBCI staff to indicate whether the lender is a Minority Depository Institution, based on the data reported under the data field “lender\_regulatory\_id”.
- **VC\_cat**  
 This data field was created by Treasury SSBCI staff to indicate the program investment strategy for transactions in Venture Capital programs, based on the data field “program\_name.” Each SSBCI Venture Capital program was classified as one of the following: State Sponsored Entity (SSE), Fund, Co-Investment Model, or State Agency. Definitions and further elaboration on these classifications can be found in the SSBCI Program Evaluation Report.
- **optional\_woman\_owned**  
 This data field is part of Treasury’s optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report whether or not the business receiving financing in the transaction is women-owned, and provided the Participating States with the following definition: women-owned business is a business concern that is at least 51 percent owned by one of more women; or, in the case of any publicly owned business, at least 51 percent of the stock of which is owned by one or more women; and whose management and daily business operations are controlled by one or more women.
- **optional\_minority\_owned**  
 This data field is part of Treasury’s optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report whether or not

the business receiving financing in the transaction is minority-owned, and provided the Participating States with the following definition: minority-owned business is a business concern that is at least 51 percent owned by one or more (in combination) of the following ethnic minorities: Black Americans, Hispanic Americans, Native Americans, Asian Pacific Americans, and Sub Continent Asian American; or, in the case of any publicly owned business, at least 51 percent of the stock of which is owned by one or more ethnic minority; and whose management and daily business operations are controlled by one or more ethnic minority.

- **optional\_veteran\_owned**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report whether or not the business receiving financing in the transaction is veteran-owned, and provided the Participating States with the following definition: veteran-owned business is a business concern that is at least 51 percent owned by one or more veterans, or in the case of any publicly owned business, at least 51 percent of the stock of which is owned by one or more veterans; the management and daily business operations of which are controlled by one or more veterans. All service-disabled veteran-owned business concerns are also, by definition, veteran-owned business concerns. Veteran is a person who served on active duty with the U.S. Army, Air Force, Navy, Marine Corps or Coast Guard, for any length of time and at any place and who was discharged or released under conditions other than dishonorable. Reservists or members of the National Guard called to Federal active duty or disabled from a disease or injury incurred or aggravated in line of duty while in training status also qualify as a veteran.

- **optional\_FTE**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the borrower's/investee's Full Time Equivalent employees, rounded to the nearest whole number, verified by the Participating State's operating entity.

- **optional\_FTE\_yr\_confirmed**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the year at which the Participating State's operating entity last verified the borrower/investee reported number of FTEs.

- **optional\_primary\_use\_of\_funds**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all

transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the primary purpose the financing was used for by the borrower/investee: wages, working capital and professional services; Purchase equipment; fund construction costs; purchase real estate; or refinance.

- **optional\_revenue**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the dollar amount of gross annual revenues from most recent fiscal year, verified by the Participating State's operating entity.

- **optional\_revenue\_yr\_confirmed**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the year at which the Participating State's operating entity last verified the borrower/investee gross annual revenues.

- **optional\_active**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report yes/no indicator as to whether the business was actively operating as of 12/31/2017. If no, Participating States were asked to select explanation in the column identified as "Explanation for it 'no'". If unknown, Participating States were asked to explain in column identified as "Explanation for if 'unknown'".

- **optional\_active\_no**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States indicate the explanation if the answer to "Business actively operating as of 12/31/2016" is "no". Explanation options were: Loss, Bankrupt, Moved, Sold, Exit.

- **optional\_active\_unknown**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on

this data field was optional. Treasury requested that Participating States indicate the explanation if the answer to “Business actively operating as of 12/31/2016 is “unknown”. Explanation options were: Attempted to confirm operations, but unable; did not attempt to confirm operations.

- **optional\_dollars\_lost**

This data field is part of Treasury’s optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the dollar amount of SSBCI funds that were lost. In Capital Access, Collateral Support, Loan Guarantee, and Loan Participation programs, this was the SSBCI dollar amount that had been written off. Due to the nature of equity financing, no conclusive information can be provided on how Participating States interpreted this field with respect to Venture Capital programs, where some may have provided net valuations on of all investments, and others may have provided only the dollar amount of negative valuations subsequent to investment.

- **optional\_business\_EIN**

This data field is part of Treasury’s optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the Employer Identification Number (EIN) of the business receiving SSBCI financing. This data field was removed prior to publication. For further information, please see the SSBCI Data Release Protocol.

- **optional\_business\_name**

This data field is part of Treasury’s optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the name of the business receiving SSBCI financing. This data field was removed prior to publication. For further information, please see the SSBCI Data Release Protocol.

- **optional\_business\_street\_address**

This data field is part of Treasury’s optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the street address of the business receiving SSBCI financing. This data field was removed prior to publication. For further information, please see the SSBCI Data Release Protocol.

- **optional\_business\_city**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the city of the business receiving SSBCI financing.
- **optional\_business\_state**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States report the state of the business receiving SSBCI financing.
- **optional\_coinvestment\_source**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States indicate the primary source of co-investment for VC investments: Angel, In-state VC fund, Out-of-state VC fund, Bank or Financial Institution.
- **optional\_stage**

This data field is part of Treasury's optional data collection, conducted in parallel with the 2016 annual reporting, in which Treasury requested Participating States to report this data field for all transactions from program inception in 2011 through December 31, 2016, though reporting on this data field was optional. Treasury requested that Participating States indicate the company stage at the time of the transaction date for VC investments: Pre-seed, Seed, Early Stage, Growth, or Mezzanine.