

**ROAD CARRIERS – LOCAL 707 PENSION FUND
SUSPENSION APPLICATION**

EXHIBIT 2

**Rev. Proc. 2015-34 Section 3.01
Plan Actuary's Certification of Critical and Declining Status
Pursuant to IRC Section 432(b)(3)(B)(iv)**

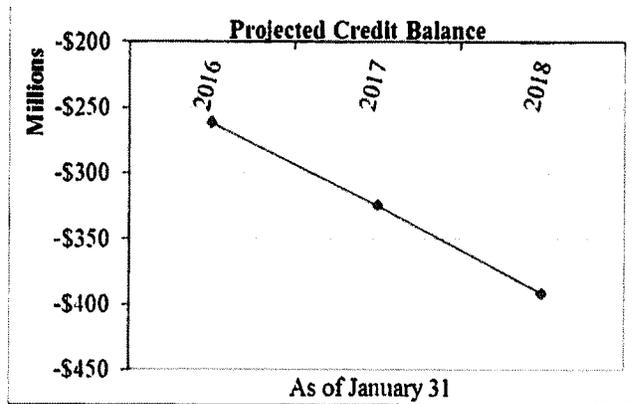
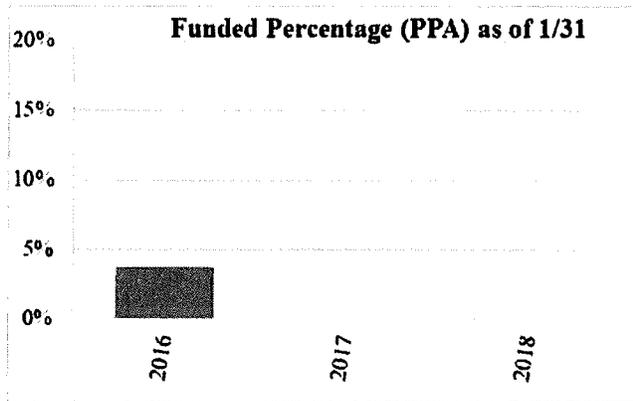
**Zone Certification
As of February 1, 2016
For
Road Carriers Local 707 Pension Fund
EIN: 51-6106510/PN: 001**

Initial Critical Zone Certification: September 1, 2008
 Adoption Period: 11/30/2008 – 8/31/2011
 Rehabilitation Period: 9/1/2011 – 8/31/2024
 Initial Critical and Declining Zone Certification: February 1, 2015

Based on the following actuarial measures, the Plan is classified as "Critical and Declining Status" (a Red Zone category) as per the Multiemployer Pension Reform Act of 2014 (MEPRA).

- The Plan meets the criteria for Critical Status, and
- The Plan is projected to become insolvent in the current or next 19 years and
- The Plan's ratio of inactive to active participants is in excess of 2 to 1.

After considering and rejecting as unreasonable various scenarios intended to meet the benchmarks of the Pension Protection Act, the Trustees selected a Rehabilitation Plan intended to comply with the provisions of IRC §432(e)(3)(A)(ii). Based upon the provisions of IRC §432(e)(3)(A)(ii), the Plan is making required progress in its Rehabilitation Plan.



This certification was prepared on behalf of the Road Carriers Local 707 Pension Fund based on employee data, asset statements and plan documents provided by the Plan Sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, the information presented in this certification is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan.

The actuarial assumptions used are those used in the January 31, 2015 actuarial valuation.

Certified by:

Redacted by the U.S.
Department of the Treasury

Craig A. Voelker, FSA, MAAA, EA

Redacted by the U.S.
Department of the Treasury

On Behalf of Plan Sponsor:

Board of Trustees
Road Carriers Local 707 Pension Plan
14 Front Street
Hempstead, NY 11550
Phone (516) 560-8501

April 29, 2016

cc: Secretary of the Treasury- EPCU@irs.gov

Assumptions Used in Actuarial Certification

Mortality																													
Healthy	RP-2000 healthy mortality set forward three years using Scale BB improvement from 2000																												
Disability	RP-2000 disabled mortality set forward three years using Scale BB improvement from 2000																												
Withdrawal	Crocker-Sarason-Straight T-3																												
Disability	SOA 1973 Transactions, XXVI																												
Retirement Age																													
Actives	Actives: Sample rates as follows with an additional 70% when participant is first eligible for an unreduced Early Retirement:																												
	<table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-decoration: underline;">Age</th> <th style="text-decoration: underline;">Rate</th> <th style="text-decoration: underline;">Age</th> <th style="text-decoration: underline;">Rate</th> </tr> </thead> <tbody> <tr> <td>55</td> <td>2%</td> <td>61</td> <td>10%</td> </tr> <tr> <td>56</td> <td>2%</td> <td>62</td> <td>30%</td> </tr> <tr> <td>57</td> <td>20%</td> <td>63</td> <td>10%</td> </tr> <tr> <td>58</td> <td>5%</td> <td>64</td> <td>10%</td> </tr> <tr> <td>59</td> <td>5%</td> <td>65</td> <td>100%</td> </tr> <tr> <td>60</td> <td>10%</td> <td></td> <td></td> </tr> </tbody> </table>	Age	Rate	Age	Rate	55	2%	61	10%	56	2%	62	30%	57	20%	63	10%	58	5%	64	10%	59	5%	65	100%	60	10%		
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60	10%																												
Inactive Vested	Based upon Pension Service as follows: <ul style="list-style-type: none"> • Less than 15 years: age 65 • 15-25 years: age 60 • 25 or more years: age 57 or immediately if over age 57 																												
Future Employment	See attached cash flow																												
Definition of Active	Any participant completing 250 hours of service in covered employment in a calendar year, excluding those who have retired as of the valuation date																												
Percent Married	80%																												
Age of Spouse	Females are 3 years younger than their spouses																												
Net Investment Return	5.75%																												
Administrative Expenses	\$1,350,000 payable in the middle of the year, increasing 3% per year thereafter																												
Load	A 5% load to active accrued liability and normal cost to cover reciprocal retirements.																												
Future Contributions (Non-YRCW)	Contributing employers other than YRCW will continue to increase contributions pursuant to the Rehabilitation Plan. After 8/31/2017, no increases are expected.																												
Future Contributions (YRCW)	Contributing employer YRCW will not increase its future hourly contribution rates.																												

Average Contribution Rate	As shown in the graphs attached to the response to IRS Rev. Proc. 2015-34 Section 3.02
Market Value of Assets	The estimated Market Value of Assets as of 12/31/2015, based upon unaudited financial reports from the investment consultant and the Fund office was \$27,786,000, and was projected to be \$24,485,449 as of 1/31/2016.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last four years. Unrecognized return is equal to the difference between the actual market return and the expected return on the market value, and is recognized over a four year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Traditional Unit Credit

Road Carriers Local 707 Pension Fund

Projected Cash Flows

	Projected	2/1/2016 1/31/2017	2/1/2017 1/31/2018
Market Value			
Beginning Value (t)		24,485,449	24,648
Facil. Merger; PBGC Assistance		-	-
Contributions and EWL Pmts		6,197,637	6,653,846
With. Liab. Pmts.		2,298,929	2,298,929
<u>Total Inv Income (net of exp.)</u>		<u>684,972</u>	<u>-</u>
Total Income		9,181,538	8,952,775
Benefits Paid		(32,278,839)	(21,683,010)
Expenses		(1,363,500)	(1,377,135)
Conts doubtful for collection		-	-
<u>Total Disbursements</u>		<u>(33,642,339)</u>	<u>(23,060,145)</u>
<u>Total Income (Disbursement)</u>		<u>(24,460,801)</u>	<u>(14,107,370)</u>
Ending Value (t+1)		24,648	(14,082,722)
Available Resources as of t		31,618,515	7,600,288
Solvency Ratio as of t		0.98	0.35
Accrued Liability as of t		653,285,000	526,971,618
Funded Percentage as of t		3.7%	0.0%
Avg Inv Assets		11,912,563	-
ROR		5.75%	0.00%