

<b>Checklist Item #26</b>	<b>Resubmitted Application for Approval of a Suspension of Benefits Under MPRA</b>
<p>Iron Workers Local 17 Pension Fund <span style="float: right;">EIN: 51-0161467 Plan No.: 001</span></p>	
<p>Does the application describe the plan's experience with certain critical assumptions, including a disclosure for each of the 10 plan years immediately preceding the application that separately identifies</p> <ul style="list-style-type: none"> <li>• total contributions,</li> <li>• total contribution base units,</li> <li>• average contribution rates,</li> <li>• withdrawal liability payments, and</li> <li>• the rate of return on plan assets.</li> </ul> <p>See section 6.03.</p>	<p>The application filed on behalf of the Iron Workers Local 17 Pension Fund includes an Actuarial Report prepared by the Fund Actuary provided in Checklist Item #7. A supplemental report entitled Application under ERISA Section 305(e)(9) and IRC Section 432(e)(9)- Additional Information. This Report provides the total contributions, total contribution base units, average contribution rates and rate of return. Since this Pension Fund is under the building and construction industry rules, it has had very few employers trigger withdrawal liability. Currently there is only one employer with a contested withdrawal liability assessment. The arbitrator reviewing the assessment determined that the withdrawal liability was not owed. The matter is currently pending before the U.S. District Court for the Northern District of Ohio. Exhibit I to the Report, which is based upon our interpretation of the requirements under Revenue Procedure 2016-27, Section 6.03, is included on page IW17PF_860.</p>

## **Iron Workers Local 17 Pension Fund**

**Application under ERISA Section 305(e)(9) and IRC  
Section 432(e)(9) – Additional Information**



*July 27, 2016*

*Board of Trustees  
Iron Workers Local 17 Pension Fund  
Cleveland, Ohio*

*Dear Trustees:*

*As requested by the Trustees and required by ERISA Section 305(e)(9) and Internal Revenue Code (IRC) Section 432(e)(9) (taking into account regulation §1.432(e)(9)-1 and Revenue Procedure 2016-27), we have performed additional projections required as part of the application for proposed benefit suspensions permitted under ERISA Section 305 and IRC Section 432 because of the Plan's critical and declining status. These projections are in addition to our certification that the proposed suspensions of benefits are reasonably estimated to enable the Plan to avoid insolvency within the meaning of ERISA Section 4245 and IRC Section 418E, assuming the suspensions of benefits continue indefinitely and both the benefit accrual reductions and other plan changes become effective upon the proposed February 1, 2017 suspension effective date.*

*These projections were performed in accordance with the Multiemployer Pension Reform Act of 2014 (MPRA). The attached exhibits outline the projections performed in accordance with the regulations. These projections have been prepared based on the Actuarial Valuation as of May 1, 2015, the Actuarial Certification of Plan Status as of May 1, 2015 under IRC Section 432, and the Actuarial Certification of Plan Solvency under ERISA Section 305(e)(9)(c)(i) and IRC Section 432(e)(9)(C)(i) of Proposed Benefit Suspensions as of February 1, 2017, in accordance with generally accepted actuarial principles and practices and a current understanding of the law. The actuarial calculations were completed under the supervision of Henry Wong, ASA, MAAA, FCA, EA.*

*Segal Consulting (“Segal”) does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal’s understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.*

*Sincerely,*

*Segal Consulting, a Member of the Segal Group*

By: \_\_\_\_\_  
*Megan K. Kelly, CEBS*                      *Harold S. Cooper, FSA, MAAA, EA*    *Henry Wong, ASA, MAAA, FCA, EA*  
*Vice President and Benefits Consultant*    *Vice President and Actuary*              *Vice President and Consulting Actuary*

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**July 27, 2016**  
**APPLICATION UNDER ERISA SECTION 305(E)(9) AND IRC SECTION 432(E)(9) –**  
**ADDITIONAL INFORMATION**

This is to certify that Segal Consulting, a Member of The Segal Group, Inc. (“Segal”), has performed actuarial projections under ERISA Section 305(e)(9) and Internal Revenue Code Section 432(e)(9), taking into account regulation §1.432(e)(9)-1 and Revenue Procedure 2016-27, for the Iron Workers Local 17 Pension Fund based on participant data as of April 30, 2015 and asset values as of September 30, 2015 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in meeting filing and compliance requirements under federal law, in particular the application requirements for a benefit suspension. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification are not applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; differences in statutory interpretation; differences in methodology, changes in plan provisions and changes in applicable law. Due to the legal requirements for this certification, it does not include an analysis of such future measurements.

This certification is based on the May 1, 2015 actuarial valuation, dated December 21, 2015, the Actuarial Certification of Plan Status as of May 1, 2015 under IRC Section 432, dated July 29, 2015, and the Actuarial Certification of Plan Solvency under ERISA Section 305(e)(9)(C)(i) and IRC Section 432(e)(9)(C)(i) of Proposed Benefit Suspensions as of February 1, 2017, dated July 27, 2016. The information described in Exhibit I is based on information provided by the Fund Office. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA), taking into account regulation §1.432(e)(9)-1 and Revenue Procedure 2016-27. Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit VII. A summary of the proposed benefit suspensions is included in the Actuarial Certification of Plan Solvency referenced above.

Segal Consulting does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretations on which this certification is based reflect Segal’s understanding as an actuarial firm. Based on discussions with legal counsel, it is our understanding that the proposed benefit suspensions satisfy the requirements for such as set forth in MPRA.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. The assumptions and methodology used, with the exception of those specifically identified and described in the certifications referenced above, are prescribed by law in regulation 1.432(e)(9)-1 (Exhibits II, III, IV and V for the required sensitivity analyses).

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Henry Wong, ASA, MAAA, FCA  
Vice President and Consulting Actuary  
Enrolled Actuary No. 14-05951

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**EXHIBIT I****Past Experience for Certain Critical Assumptions**

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<b>Year</b>	<b>Total Contributions</b>	<b>Total Contribution Base Units (hours)</b>	<b>Average Hourly Contribution Rate</b>	<b>Rate of Return on Plan Assets</b>
2005	\$10,447,836	1,285,888	\$8.12	12.16%
2006	12,239,213	1,332,159	9.19	11.54%
2007	11,965,371	1,259,513	9.50	-0.43%
2008	11,468,721	1,207,234	9.50	-20.39%
2009	8,343,042	878,215	9.50	28.80%
2010	9,718,103	1,022,958	9.50	14.31%
2011	12,140,786	1,277,977	9.50	0.57%
2012	11,580,815	1,219,033	9.50	12.17%
2013	11,690,443	1,169,044	10.00	11.48%
2014	12,736,277	1,273,628	10.00	6.96%
Average Trend From 2005 to 2014		-0.11%		

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*Note: The total contribution base units are estimated based on total contributions divided by the average hourly contribution rate for the year.*

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**EXHIBIT II****Development of Projected April 30, 2016 Assets**

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The actual change in Market Value of Assets from May 1, 2015 through September 30, 2015 is shown below. Contribution income, benefit payments, and administrative expenses for the period beginning May 1, 2015 and ending September 30, 2015, and the value of non-invested assets as of September 30, 2015 was based on an unaudited financial statement provided by the Fund Office. The value of invested assets as of September 30, 2015 was provided by the Investment Manager. In addition, the value of assets was reduced by the estimated value of withdrawal liability payments refundable to a withdrawn employer.

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	<b>Year Beginning May 1, 2015</b>		
	<b>From May 1, 2015 Through September 30, 2015</b>	<b>Projected from October 1, 2015 Through April 30, 2016</b>	<b>Total for Plan Year</b>
1. Market Value at beginning of period	\$85,351,315	\$78,486,182	\$85,351,315
2. Contributions	5,643,325	6,358,675	12,002,000
3. Benefit payments	7,998,551	11,691,373	19,689,924
4. Administrative expenses	197,505	452,495	650,000
5. Investment earnings/(loss)	<u>-4,312,402</u>	<u>1,732,069</u>	<u>-2,580,333</u>
6. Market Value at end of period: (1)+(2)-(3)-(4)+(5)	\$78,486,182	\$74,433,058	\$74,433,058

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*Note: Investment earnings/(loss) based on actual experience for the five-month period ended September 30, 2015 and 3.96% for the remaining seven months of the Plan Year.*

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**EXHIBIT III****Projections of Plan's Solvency Ratio Assuming the Annual Rate of Return is 1.00% Lower than Used in the Actuarial Solvency Certification: Regulation 1.432(e)(9)-1(d)(5)(vi)(B)(1) and Revenue Procedure 2016-27 6.04(1)**

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The projected Market Value of Assets and Solvency Ratio for the Plan Years beginning May 1, 2015 through April 30, 2036.

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	<b>Year Beginning May 1</b>				
	<b>2015*</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
1. Market Value at beginning of year	\$78,486,182	\$73,998,300	\$67,960,649	\$64,792,562	\$61,683,936
2. Contributions	6,358,675	10,608,000	10,319,000	10,319,000	10,319,000
3. Benefit payments	11,691,373	18,758,392	15,863,006	15,928,419	16,135,929
4. Administrative expenses	452,495	500,000	450,000	463,500	477,405
5. Investment earnings	<u>1,297,311</u>	<u>2,612,741</u>	<u>2,825,919</u>	<u>2,964,293</u>	<u>3,002,936</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$73,998,300	\$67,960,649	\$64,792,562	\$61,683,936	\$58,392,538
7. Available resources: (1)+(2)-(4)+(5)		\$86,719,041	\$80,655,568	\$77,612,355	\$74,528,467
8. Solvency ratio: (7) ÷ (3)		4.623	5.085	4.873	4.619
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
1. Market Value at beginning of year	\$58,392,538	\$54,899,676	\$51,252,692	\$47,526,525	\$43,764,956
2. Contributions	10,319,000	10,319,000	10,319,000	10,319,000	10,319,000
3. Benefit payments	16,287,864	16,335,745	16,265,360	16,124,708	16,007,948
4. Administrative expenses	491,727	506,479	521,673	537,323	553,443
5. Investment earnings	<u>2,967,729</u>	<u>2,876,240</u>	<u>2,741,866</u>	<u>2,581,462</u>	<u>2,397,982</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$54,899,676	\$51,252,692	\$47,526,525	\$43,764,956	\$39,920,547
7. Available resources: (1)+(2)-(4)+(5)	\$71,187,540	\$67,588,437	\$63,791,885	\$59,889,664	\$55,928,495
8. Solvency ratio: (7) ÷ (3)	4.371	4.137	3.922	3.714	3.494

\* For the period October 1, 2015 through April 30, 2016 and an assumed investment return of 2.96% over that period.

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**EXHIBIT III (continued)****Projections of Plan's Solvency Ratio Assuming the Annual Rate of Return is 1.00% Lower than Used in the Actuarial Solvency Certification: Regulation 1.432(e)(9)-1(d)(5)(vi)(B)(1) and Revenue Procedure 2016-27 6.04(1)**

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	<b>Year Beginning May 1</b>				
	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
1. Market Value at beginning of year	\$39,920,547	\$36,196,783	\$32,437,529	\$28,640,774	\$24,831,706
2. Contributions	10,319,000	10,319,000	10,319,000	10,319,000	10,319,000
3. Benefit payments	15,825,798	15,628,968	15,424,960	15,188,317	14,973,152
4. Administrative expenses	570,046	587,147	604,761	622,904	641,591
5. Investment earnings	<u>2,353,080</u>	<u>2,137,861</u>	<u>1,913,966</u>	<u>1,683,153</u>	<u>1,446,386</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$36,196,783	\$32,437,529	\$28,640,774	\$24,831,706	\$20,982,349
7. Available resources: (1)+(2)-(4)+(5)	\$52,022,581	\$48,066,497	\$44,065,734	\$40,020,023	\$35,955,501
8. Solvency ratio: (7) ÷ (3)	3.287	3.075	2.857	2.635	2.401
	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>
1. Market Value at beginning of year	\$20,982,349	\$17,143,705	\$13,269,047	\$9,321,854	\$5,360,300
2. Contributions	10,319,000	10,319,000	10,319,000	10,319,000	10,319,000
3. Benefit payments	14,746,900	14,513,026	14,309,000	14,042,589	13,813,427
4. Administrative expenses	660,839	680,664	701,084	722,117	743,781
5. Investment earnings	<u>1,250,095</u>	<u>1,000,032</u>	<u>743,891</u>	<u>484,152</u>	<u>221,374</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$17,143,705	\$13,269,047	\$9,321,854	\$5,360,300	\$1,343,466
7. Available resources: (1)+(2)-(4)+(5)	\$31,890,605	\$27,782,073	\$23,630,854	\$19,402,889	\$15,156,893
8. Solvency ratio: (7) ÷ (3)	2.163	1.914	1.651	1.382	1.097

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**EXHIBIT III (continued)****Projections of Plan's Solvency Ratio Assuming the Annual Rate of Return is 1.00% Lower than Used in the Actuarial Solvency Certification: Regulation 1.432(e)(9)-1(d)(5)(vi)(B)(1) and Revenue Procedure 2016-27 6.04(1)**

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**Year Beginning May 1**

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	<b>2035</b>
1. Market Value at beginning of year	\$1,343,466
2. Contributions	10,319,000
3. Benefit payments	13,484,697
4. Administrative expenses	766,094
5. Investment earnings	<u>N/A</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	Insolvent
7. Available resources: (1)+(2)-(4)+(5)	\$10,896,372
8. Solvency ratio: (7) ÷ (3)	0.808

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**EXHIBIT IV****Projections of Plan's Solvency Ratio Assuming the Annual Rate of Return is 2.00% Lower than Used in the Actuarial Solvency Certification: Regulation 1.432(e)(9)-1(d)(5)(vi)(B)(2) and Revenue Procedure 2016-27 6.04(2)**

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The projected Market Value of Assets and Solvency Ratio for the Plan Years beginning May 1, 2015 through April 30, 2033.

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	<b>Year Beginning May 1</b>				
	<b>2015*</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
1. Market Value at beginning of year	\$78,486,182	\$73,561,779	\$66,815,393	\$62,959,303	\$59,163,452
2. Contributions	6,358,675	10,608,000	10,319,000	10,319,000	10,319,000
3. Benefit payments	11,691,373	18,758,392	15,863,006	15,928,419	16,135,929
4. Administrative expenses	452,495	500,000	450,000	463,500	477,405
5. Investment earnings	<u>860,790</u>	<u>1,904,006</u>	<u>\$2,137,916</u>	<u>\$2,277,068</u>	<u>\$2,313,473</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$73,561,779	\$66,815,393	\$62,959,303	\$59,163,452	\$55,182,591
7. Available resources: (1)+(2)-(4)+(5)		\$85,573,785	\$78,822,309	\$75,091,871	\$71,318,520
8. Solvency ratio: (7) ÷ (3)		4.562	4.969	4.714	4.420
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
1. Market Value at beginning of year	\$55,182,591	\$50,997,511	\$46,655,818	\$42,232,952	\$37,772,682
2. Contributions	10,319,000	10,319,000	10,319,000	10,319,000	10,319,000
3. Benefit payments	16,287,864	16,335,745	16,265,360	16,124,708	16,007,948
4. Administrative expenses	491,727	506,479	521,673	537,323	553,443
5. Investment earnings	<u>\$2,275,511</u>	<u>\$2,181,531</u>	<u>\$2,045,167</u>	<u>\$1,882,761</u>	<u>\$1,697,923</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$50,997,511	\$46,655,818	\$42,232,952	\$37,772,682	\$33,228,214
7. Available resources: (1)+(2)-(4)+(5)	\$67,285,375	\$62,991,563	\$58,498,312	\$53,897,390	\$49,236,162
8. Solvency ratio: (7) ÷ (3)	4.131	3.856	3.596	3.343	3.076

\* For the period October 1, 2015 through April 30, 2016 and an assumed investment return of 1.96% over that period.

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**EXHIBIT IV (continued)****Projections of Plan's Solvency Ratio Assuming the Annual Rate of Return is 2.00% Lower than Used in the Actuarial Solvency Certification: Regulation 1.432(e)(9)-1(d)(5)(vi)(B)(2) and Revenue Procedure 2016-27 6.04(2)**

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	<b>Year Beginning May 1</b>				
	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
1. Market Value at beginning of year	\$33,228,214	\$28,775,581	\$24,280,873	\$19,742,128	\$15,184,688
2. Contributions	10,319,000	10,319,000	10,319,000	10,319,000	10,319,000
3. Benefit payments	15,825,798	15,628,968	15,424,960	15,188,317	14,973,152
4. Administrative expenses	570,046	587,147	604,761	622,904	641,591
5. Investment earnings	<u>\$1,624,211</u>	<u>\$1,402,407</u>	<u>\$1,171,976</u>	<u>\$934,781</u>	<u>\$692,032</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$28,775,581	\$24,280,873	\$19,742,128	\$15,184,688	\$10,580,977
7. Available resources: (1)+(2)-(4)+(5)	\$44,601,379	\$39,909,841	\$35,167,088	\$30,373,005	\$25,554,129
8. Solvency ratio: (7) ÷ (3)	2.818	2.554	2.280	2.000	1.707
	<b>2030</b>	<b>2031</b>	<b>2032</b>		
1. Market Value at beginning of year	\$10,580,977	\$5,956,754	\$1,286,190		
2. Contributions	10,319,000	10,319,000	10,319,000		
3. Benefit payments	14,746,900	14,513,026	14,309,000		
4. Administrative expenses	660,839	680,664	701,084		
5. Investment earnings	<u>\$464,516</u>	<u>\$204,126</u>	<u>N/A</u>		
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$5,956,754	\$1,286,190	Insolvent		
7. Available resources: (1)+(2)-(4)+(5)	\$20,703,654	\$15,799,216	\$10,904,106		
8. Solvency ratio: (7) ÷ (3)	1.404	1.089	0.762		

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**EXHIBIT V****Projections of Plan's Solvency Ratio Assuming the Industry Level Assumption Continues Under the Same Trend (-0.11% -- See Exhibit I) as the Plan Experienced Over the Past 10 Years: Regulation 1.432(e)(9)-1(d)(5)(vi)(C)(1) and Revenue Procedure 2016-27 6.04(3)**

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The projected Market Value of Assets and Solvency Ratio for the Plan Years beginning May 1, 2015 through April 30, 2055.

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	<b>Year Beginning May 1</b>				
	<b>2015*</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
1. Market Value at beginning of year	\$78,486,182	\$74,433,058	\$70,526,381	\$69,846,121	\$69,339,259
2. Contributions	6,358,675	11,988,798	11,975,610	11,962,437	11,949,278
3. Benefit payments	11,691,373	18,758,392	15,863,006	15,928,419	16,135,929
4. Administrative expenses	452,495	500,000	450,000	463,500	477,405
5. Investment earnings	<u>1,732,069</u>	<u>3,362,917</u>	<u>3,657,136</u>	<u>3,922,620</u>	<u>4,107,543</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$74,433,058	\$70,526,381	\$69,846,121	\$69,339,259	\$68,782,746
7. Available resources: (1)+(2)-(4)+(5)		\$89,284,773	\$85,709,127	\$85,267,678	\$84,918,675
8. Solvency ratio: (7) ÷ (3)		4.760	5.403	5.353	5.263
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
1. Market Value at beginning of year	\$68,782,746	\$68,173,122	\$67,571,280	\$67,064,541	\$66,710,605
2. Contributions	11,936,134	11,923,004	11,909,889	11,896,788	11,883,702
3. Benefit payments	16,287,864	16,335,745	16,265,360	16,124,708	16,007,948
4. Administrative expenses	491,727	506,479	521,673	537,323	553,443
5. Investment earnings	<u>4,233,833</u>	<u>4,317,378</u>	<u>4,370,405</u>	<u>4,411,307</u>	<u>4,441,652</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$68,173,122	\$67,571,280	\$67,064,541	\$66,710,605	\$66,474,568
7. Available resources: (1)+(2)-(4)+(5)	\$84,460,986	\$83,907,025	\$83,329,901	\$82,835,313	\$82,482,516
8. Solvency ratio: (7) ÷ (3)	5.186	5.136	5.123	5.137	5.153

\* For the period October 1, 2015 through April 30, 2016.

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**EXHIBIT V (continued)**

**Projections of Plan's Solvency Ratio Assuming the Industry Level Assumption Continues Under the Same Trend (-0.11% -- See Exhibit I) as the Plan Experienced Over the Past 10 Years: Regulation 1.432(e)(9)-1(d)(5)(vi)(C)(1) and Revenue Procedure 2016-27 6.04(3)**

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	<b>Year Beginning May 1</b>				
	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
1. Market Value at beginning of year	\$66,474,568	\$66,688,197	\$67,122,351	\$67,793,799	\$68,747,287
2. Contributions	11,870,630	11,857,572	11,844,529	11,831,500	11,818,485
3. Benefit payments	15,825,798	15,629,273	15,426,004	15,190,328	14,976,428
4. Administrative expenses	570,046	587,147	604,761	622,904	641,591
5. Investment earnings	<u>4,738,843</u>	<u>4,793,002</u>	<u>4,857,684</u>	<u>4,935,220</u>	<u>5,026,934</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$66,688,197	\$67,122,351	\$67,793,799	\$68,747,287	\$69,974,687
7. Available resources: (1)+(2)-(4)+(5)	\$82,513,995	\$82,751,624	\$83,219,803	\$83,937,615	\$84,951,115
8. Solvency ratio: (7) ÷ (3)	5.214	5.295	5.395	5.526	5.672
	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>
1. Market Value at beginning of year	\$69,974,687	\$71,671,281	\$73,720,242	\$76,110,456	\$78,931,394
2. Contributions	11,805,485	11,792,499	11,779,527	11,766,569	11,753,626
3. Benefit payments	14,751,766	14,520,304	14,319,227	14,057,540	13,833,663
4. Administrative expenses	660,839	680,664	701,084	722,117	743,781
5. Investment earnings	<u>5,303,714</u>	<u>5,457,430</u>	<u>5,630,998</u>	<u>5,834,026</u>	<u>6,069,776</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$71,671,281	\$73,720,242	\$76,110,456	\$78,931,394	\$82,177,352
7. Available resources: (1)+(2)-(4)+(5)	\$86,423,047	\$88,240,546	\$90,429,683	\$92,988,934	\$96,011,015
8. Solvency ratio: (7) ÷ (3)	5.858	6.077	6.315	6.615	6.940

**EXHIBIT V (continued)****Projections of Plan's Solvency Ratio Assuming the Industry Level Assumption Continues Under the Same Trend (-0.11% -- See Exhibit I) as the Plan Experienced Over the Past 10 Years: Regulation 1.432(e)(9)-1(d)(5)(vi)(C)(1) and Procedure 2016-27 6.04(3)**

<b>Year Beginning May 1</b>					
	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
1. Market Value at beginning of year	\$82,177,352	\$85,983,350	\$90,413,832	\$95,558,312	\$101,411,815
2. Contributions	11,740,697	11,727,782	11,714,882	11,701,995	11,689,123
3. Benefit payments	13,511,849	13,170,325	12,781,378	12,459,572	12,095,056
4. Administrative expenses	766,094	789,077	812,749	837,131	862,245
5. Investment earnings	<u>6,343,244</u>	<u>6,662,102</u>	<u>7,023,725</u>	<u>7,448,211</u>	<u>7,931,207</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$85,983,350	\$90,413,832	\$95,558,312	\$101,411,815	\$108,074,844
7. Available resources: (1)+(2)-(4)+(5)	\$99,495,199	\$103,584,157	\$108,339,690	\$113,871,387	\$120,169,900
8. Solvency ratio: (7) ÷ (3)	7.364	7.865	8.476	9.139	9.935
	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>
1. Market Value at beginning of year	\$108,074,844	\$115,569,935	\$123,987,812	\$133,415,464	\$143,923,462
2. Contributions	11,676,265	11,663,421	11,650,592	11,637,776	11,624,974
3. Benefit payments	11,760,298	11,411,581	11,037,995	10,672,258	10,296,563
4. Administrative expenses	888,112	914,755	942,198	970,464	999,578
5. Investment earnings	<u>8,467,236</u>	<u>9,080,792</u>	<u>9,757,253</u>	<u>10,512,944</u>	<u>11,368,534</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$115,569,935	\$123,987,812	\$133,415,464	\$143,923,462	\$155,620,829
7. Available resources: (1)+(2)-(4)+(5)	\$127,330,233	\$135,399,393	\$144,453,459	\$154,595,720	\$165,917,392
8. Solvency ratio: (7) ÷ (3)	10.827	11.865	13.087	14.486	16.114

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**EXHIBIT V (continued)**

**Projections of Plan's Solvency Ratio Assuming the Industry Level Assumption Continues Under the Same Trend (-0.11% -- See Exhibit I) as the Plan Experienced Over the Past 10 Years: Regulation 1.432(e)(9)-1(d)(5)(vi)(C)(1) and Revenue Procedure 2016-27 6.04(3)**

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	<b>Year Beginning May 1</b>				
	<b>2045</b>	<b>2046</b>	<b>2047</b>	<b>2048</b>	<b>2049</b>
1. Market Value at beginning of year	\$155,620,829	\$168,535,116	\$182,784,187	\$198,469,580	\$215,650,228
2. Contributions	11,612,187	11,599,413	11,586,654	11,573,909	11,561,177
3. Benefit payments	9,970,949	9,623,428	9,296,271	9,004,381	8,712,028
4. Administrative expenses	1,029,565	1,060,452	1,092,266	1,125,034	1,158,785
5. Investment earnings	<u>12,302,614</u>	<u>13,333,538</u>	<u>14,487,276</u>	<u>15,736,154</u>	<u>17,103,137</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$168,535,116	\$182,784,187	\$198,469,580	\$215,650,228	\$234,443,729
7. Available resources: (1)+(2)-(4)+(5)	\$178,506,065	\$192,407,615	\$207,765,851	\$224,654,609	\$243,155,757
8. Solvency ratio: (7) ÷ (3)	17.903	19.994	22.349	24.949	27.910
	<b>2050</b>	<b>2051</b>	<b>2052</b>	<b>2053</b>	<b>2054</b>
1. Market Value at beginning of year	\$234,443,729	\$254,966,429	\$277,310,348	\$301,624,688	\$328,026,730
2. Contributions	11,548,460	11,535,757	11,523,068	11,510,392	11,497,731
3. Benefit payments	8,451,971	8,213,117	7,968,254	7,759,409	7,574,982
4. Administrative expenses	1,193,549	1,229,355	1,266,236	1,304,223	1,343,350
5. Investment earnings	<u>18,619,760</u>	<u>20,250,634</u>	<u>22,025,762</u>	<u>23,955,282</u>	<u>26,081,861</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$254,966,429	\$277,310,348	\$301,624,688	\$328,026,730	\$356,687,990
7. Available resources: (1)+(2)-(4)+(5)	\$263,418,400	\$285,523,465	\$309,592,942	\$335,786,139	\$364,262,972
8. Solvency ratio: (7) ÷ (3)	31.167	34.764	38.853	43.275	48.088

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**EXHIBIT VI****Projections of Plan's Solvency Ratio Assuming the Industry Level Assumption Continues Under the Same Trend (-0.11% -- See Exhibit I) as the Plan Experienced Over the Past 10 Years Reduced By 1.00% (-1.11%): Regulation 1.432(e)(9)-1(d)(5)(vi)(C)(2) and Revenue Procedure 2016-27 6.04(4)**

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The projected Market Value of Assets and Solvency Ratio for the Plan Years beginning May 1, 2015 through April 30, 2055.

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	<b>Year Beginning May 1</b>				
	<b>2015*</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
1. Market Value at beginning of year	\$78,486,182	\$74,433,058	\$70,403,511	\$69,471,720	\$68,577,144
2. Contributions	6,358,675	11,868,778	11,737,034	11,606,753	11,477,918
3. Benefit payments	11,691,373	18,758,392	15,863,006	15,928,419	16,135,929
4. Administrative expenses	452,495	500,000	450,000	463,500	477,405
5. Investment earnings	<u>1,732,069</u>	<u>3,360,067</u>	<u>3,644,181</u>	<u>3,890,590</u>	<u>4,046,378</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$74,433,058	\$70,403,511	\$69,471,720	\$68,577,144	\$67,488,106
7. Available resources: (1)+(2)-(4)+(5)		\$89,161,903	\$85,334,726	\$84,505,563	\$83,624,035
8. Solvency ratio: (7) ÷ (3)		4.753	5.379	5.305	5.182
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
1. Market Value at beginning of year	\$67,488,106	\$66,191,582	\$64,738,126	\$63,204,150	\$61,635,494
2. Contributions	11,350,513	11,224,523	11,099,931	10,976,721	10,854,880
3. Benefit payments	16,287,864	16,335,745	16,265,360	16,124,708	16,007,948
4. Administrative expenses	491,727	506,479	521,673	537,323	553,443
5. Investment earnings	<u>4,132,554</u>	<u>4,164,245</u>	<u>4,153,126</u>	<u>4,116,654</u>	<u>4,055,974</u>
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$66,191,582	\$64,738,126	\$63,204,150	\$61,635,494	\$59,984,957
7. Available resources: (1)+(2)-(4)+(5)	\$82,479,446	\$81,073,871	\$79,469,510	\$77,760,202	\$75,992,905
8. Solvency ratio: (7) ÷ (3)	5.064	4.963	4.886	4.822	4.747

\* For the period October 1, 2015 through April 30, 2016.

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**EXHIBIT VI (continued)**

**Projections of Plan's Solvency Ratio Assuming the Industry Level Assumption Continues Under the Same Trend (-0.11% -- See Exhibit I) as the Plan Experienced Over the Past 10 Years Reduced By 1.00% (-1.11%): Regulation 1.432(e)(9)-1(d)(5)(vi)(C)(2) and Revenue Procedure 2016-27 6.04(4)**

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	<b>Year Beginning May 1</b>				
	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
1. Market Value at beginning of year	\$59,984,957	\$58,541,486	\$57,081,882	\$55,605,989	\$54,140,660
2. Contributions	10,734,391	10,615,239	10,497,410	10,380,888	10,265,661
4. Benefit payments	15,825,798	15,629,246	15,425,892	15,190,059	14,975,908
5. Administrative expenses	570,046	587,147	604,761	622,904	641,591
6. Investment earnings	<u>4,217,982</u>	<u>4,141,550</u>	<u>4,057,350</u>	<u>3,966,746</u>	<u>3,870,149</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$58,541,486	\$57,081,882	\$55,605,989	\$54,140,660	\$52,658,971
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$74,367,284	\$72,711,128	\$71,031,881	\$69,330,719	\$67,634,879
9. Solvency ratio: (8) ÷ (4)	4.699	4.652	4.605	4.564	4.516
	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>
1. Market Value at beginning of year	\$52,658,971	\$51,291,221	\$49,930,179	\$48,540,435	\$47,183,486
2. Contributions	10,151,712	10,039,028	9,927,594	9,817,398	9,708,425
4. Benefit payments	14,750,877	14,518,862	14,317,017	14,054,198	13,828,809
5. Administrative expenses	660,839	680,664	701,084	722,117	743,781
6. Investment earnings	<u>3,892,254</u>	<u>3,799,456</u>	<u>3,700,763</u>	<u>3,601,968</u>	<u>3,504,035</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$51,291,221	\$49,930,179	\$48,540,435	\$47,183,486	\$45,823,356
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$66,042,098	\$64,449,041	\$62,857,452	\$61,237,684	\$59,652,165
9. Solvency ratio: (8) ÷ (4)	4.477	4.439	4.390	4.357	4.314

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**EXHIBIT VI (continued)**

**Projections of Plan's Solvency Ratio Assuming the Industry Level Assumption Continues Under the Same Trend (-0.11% -- See Exhibit I) as the Plan Experienced Over the Past 10 Years Reduced By 1.00% (-1.11%): Regulation 1.432(e)(9)-1(d)(5)(vi)(C)(2) and Revenue Procedure 2016-27 6.04(4)**

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	<b>Year Beginning May 1</b>				
	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
1. Market Value at beginning of year	\$45,823,356	\$44,562,427	\$43,429,853	\$42,481,717	\$41,668,084
2. Contributions	9,600,662	9,494,094	9,388,710	9,284,495	9,181,437
4. Benefit payments	13,504,968	13,160,850	12,768,773	12,443,030	12,074,075
5. Administrative expenses	766,094	789,077	812,749	837,131	862,245
6. Investment earnings	<u>3,409,471</u>	<u>3,323,259</u>	<u>3,244,676</u>	<u>3,182,033</u>	<u>3,131,524</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$44,562,427	\$43,429,853	\$42,481,717	\$41,668,084	\$41,044,725
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$58,067,395	\$56,590,703	\$55,250,490	\$54,111,114	\$53,118,800
9. Solvency ratio: (8) ÷ (4)	4.300	4.300	4.327	4.349	4.399
	<b>2040</b>	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>
1. Market Value at beginning of year	\$41,044,725	\$40,592,840	\$40,345,520	\$40,341,911	\$40,594,769
2. Contributions	9,079,523	8,978,741	8,879,077	8,780,519	8,683,055
4. Benefit payments	11,734,111	11,379,395	10,999,065	10,625,222	10,240,491
5. Administrative expenses	888,112	914,755	942,198	970,464	999,578
6. Investment earnings	<u>3,090,815</u>	<u>3,068,089</u>	<u>3,058,577</u>	<u>3,068,025</u>	<u>3,102,053</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$40,592,840	\$40,345,520	\$40,341,911	\$40,594,769	\$41,139,808
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$52,326,951	\$51,724,915	\$51,340,976	\$51,219,991	\$51,380,299
9. Solvency ratio: (8) ÷ (4)	4.459	4.545	4.668	4.821	5.017

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**EXHIBIT VI (continued)**

**Projections of Plan's Solvency Ratio Assuming the Industry Level Assumption Continues Under the Same Trend (-0.11% -- See Exhibit I) as the Plan Experienced Over the Past 10 Years Reduced By 1.00% (-1.11%): Regulation 1.432(e)(9)-1(d)(5)(vi)(C)(2) and Revenue Procedure 2016-27 6.04(4)**

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	<b>Year Beginning May 1</b>				
	<b>2045</b>	<b>2046</b>	<b>2047</b>	<b>2048</b>	<b>2049</b>
1. Market Value at beginning of year	\$41,139,808	\$41,946,020	\$43,058,748	\$44,487,067	\$46,218,007
2. Contributions	8,586,673	8,491,361	8,397,107	8,303,899	8,211,726
4. Benefit payments	9,904,233	9,544,347	9,203,179	8,894,631	8,584,040
5. Administrative expenses	1,029,565	1,060,452	1,092,266	1,125,034	1,158,785
6. Investment earnings	<u>3,153,337</u>	<u>3,226,166</u>	<u>3,326,657</u>	<u>3,446,706</u>	<u>3,590,744</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$41,946,020	\$43,058,748	\$44,487,067	\$46,218,007	\$48,277,652
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$51,850,253	\$52,603,095	\$53,690,246	\$55,112,638	\$56,861,692
9. Solvency ratio: (8) ÷ (4)	5.235	5.511	5.834	6.196	6.624
	<b>2050</b>	<b>2051</b>	<b>2052</b>	<b>2053</b>	<b>2054</b>
1. Market Value at beginning of year	\$48,277,652	\$50,665,747	\$53,383,995	\$56,466,866	\$59,908,531
2. Contributions	8,120,576	8,030,437	7,941,299	7,853,151	7,765,981
4. Benefit payments	8,303,264	8,041,439	7,771,502	7,534,801	7,319,514
5. Administrative expenses	1,193,549	1,229,355	1,266,236	1,304,223	1,343,350
6. Investment earnings	<u>3,764,332</u>	<u>3,958,605</u>	<u>4,179,310</u>	<u>4,427,538</u>	<u>4,709,239</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$50,665,747	\$53,383,995	\$56,466,866	\$59,908,531	\$63,720,887
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$58,969,011	\$61,425,434	\$64,238,368	\$67,443,332	\$71,040,401
9. Solvency ratio: (8) ÷ (4)	7.102	7.639	8.266	8.951	9.706

**EXHIBIT VII - (Regulation 1.432(e)(9)-1(d)(5)(vi)(D) and Revenue Procedure 2016-27 6.05)**  
**Projection of Funded Percentage**

The projected Market Value of Assets and Funded Percentage for the Plan Years beginning May 1, 2016 through 2055.

	<b>Year Beginning May 1</b>				
	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
1. Value of Plan assets	\$74,433,058	\$69,112,789	\$66,655,978	\$64,272,991	\$61,725,670
2. Unit credit accrued liability	207,283,873	202,696,487	200,756,175	198,573,681	195,986,101
3. Funded Percentage: (1) ÷ (2)	35.9%	34.1%	33.2%	32.4%	31.5%
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
1. Value of Plan assets	\$58,997,084	\$56,135,681	\$53,217,350	\$50,287,445	\$47,299,525
2. Unit credit accrued liability	193,033,504	189,798,439	186,397,590	182,900,466	179,273,518
3. Funded Percentage: (1) ÷ (2)	30.6%	29.6%	28.6%	27.5%	26.4%
	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
1. Value of Plan assets	\$44,489,150	\$41,678,501	\$38,867,869	\$36,084,780	\$33,303,493
2. Unit credit accrued liability	175,574,739	171,826,252	168,029,837	164,216,728	160,362,874
3. Funded Percentage: (1) ÷ (2)	25.3%	24.3%	23.1%	22.0%	20.8%
	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>
1. Value of Plan assets	\$30,607,814	\$27,930,421	\$25,237,516	\$22,591,557	\$19,956,342
2. Unit credit accrued liability	156,476,229	152,560,147	148,585,080	144,614,302	140,612,569
3. Funded Percentage: (1) ÷ (2)	19.6%	18.3%	17.0%	15.6%	14.2%
	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>	<b>2040</b>
1. Value of Plan assets	\$17,435,002	\$15,056,710	\$12,879,272	\$10,852,264	\$9,027,824
2. Unit credit accrued liability	136,688,311	132,867,586	129,210,784	125,660,634	122,269,067
3. Funded Percentage: (1) ÷ (2)	12.8%	11.3%	10.0%	8.6%	7.4%
	<b>2041</b>	<b>2042</b>	<b>2043</b>	<b>2044</b>	<b>2045</b>
1. Value of Plan assets	\$7,391,460	\$5,973,316	\$4,814,342	\$3,933,237	\$3,358,126
2. Unit credit accrued liability	119,015,440	115,925,145	113,033,357	110,354,111	107,911,663
3. Funded Percentage: (1) ÷ (2)	6.2%	5.2%	4.3%	3.6%	3.1%

**EXHIBIT VII - (Regulation 1.432(e)(9)-1 (d)(5)(vi)(D) and Revenue Procedure 2016-27 6.05) (continued)**  
**Projection of Funded Percentage**

	<b>Year Beginning May 1</b>				
	<b>2046</b>	<b>2047</b>	<b>2048</b>	<b>2049</b>	<b>2050</b>
1. Value of Plan assets	\$3,066,858	\$3,106,725	\$3,481,536	\$4,191,611	\$5,252,753
2. Unit credit accrued liability	105,675,904	103,688,551	101,942,091	100,426,556	99,146,840
3. Funded Percentage: (1) ÷ (2)	2.9%	3.0%	3.4%	4.2%	5.3%
	<b>2051</b>	<b>2052</b>	<b>2053</b>	<b>2054</b>	<b>2055</b>
1. Value of Plan assets	\$6,666,823	\$8,437,734	\$10,596,589	\$13,143,296	\$16,087,795
2. Unit credit accrued liability	98,091,980	97,252,848	96,647,688	96,261,350	96,087,977
3. Funded Percentage: (1) ÷ (2)	6.8%	8.7%	11.0%	13.7%	16.7%

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**EXHIBIT VIII****Actuarial Basis**

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Unless noted otherwise, the projections in this report are based on the data, assets, and assumptions described in the Actuarial Certification of Plan Solvency under ERISA Section 305(e)(9)(C)(i) and IRC Section 432(e)(9)(C)(i) of Proposed Benefit Suspensions as of February 1, 2017, dated July 27, 2016.

Historical contribution amounts, contribution base units, and rates of return shown in Exhibit I were extracted from the May 1, 2015 actuarial valuation report.

For purposes of the projection of assets and liabilities for calculation of funded percentages: projected assets are the values used for the deterministic solvency projection for the proposed suspension in the Actuarial Certification of Plan Solvency under ERISA Section 305(e)(9)(C)(i) and IRC Section 432(e)(9)(C)(i), projected liabilities following the proposed benefit suspension are estimated by discounting the projected future benefit payments at each year at the 6.5% valuation interest rate.

Segal Consulting (“Segal”) does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal’s understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

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<b>Checklist Item #27</b>	<b>Resubmitted Application for Approval of a Suspension of Benefits Under MPRA</b>
<p>Iron Workers Local 17 Pension Fund <span style="float: right;">EIN: 51-0161467 Plan No.: 001</span></p>	
<p>Does the application include deterministic projections of the sensitivity of the plan's solvency ratio throughout the extended period by taking into account more conservative assumptions of investment experience and future contribution base units than assumed elsewhere in the application. See section 6.04.</p>	<p>The application filed on behalf of the Iron Workers Local 17 Pension Fund includes an Actuarial Report prepared by the Fund Actuary provided in Checklist Item #7. A supplemental report entitled Application under ERISA Section 305(e)(9) and IRC Section 432(e)(9)- Additional Information is included as Checklist Item #26. This Report provides four separate solvency test scenarios as follows:</p> <ul style="list-style-type: none"> <li>• Exhibit III projects the Pension Fund's solvency using a 1.0% lower rate of return;</li> <li>• Exhibit IV projects the Pension Fund's solvency using a 2.0% lower rate of return;</li> <li>• Exhibit V projects the Pension Fund's solvency using the more conservative industry level assumption based upon the - 0.11% that the Pension Fund experienced over the prior 10 years; and</li> <li>• Exhibit VI projects the Pension Fund's solvency using -1.11% which is a 1.0% decrease over the contribution assumption in Exhibit V.</li> </ul> <p>These Exhibits to the Report, which are based upon our interpretation of the requirements under Revenue Procedure 2016-27, Section 6.04, are included as pages IW17PF_862 – IW17PF_874.</p>

<b>Checklist Item #28</b>	<b>Resubmitted Application for Approval of a Suspension of Benefits Under MPRA</b>
<p>Iron Workers Local 17 Pension Fund <span style="float: right;">EIN: 51-0161467 Plan No.: 001</span></p>	
<p>Does the plan include deterministic projections for each year in the extended period of</p> <ul style="list-style-type: none"> <li>• the value of plan assets,</li> <li>• the plan's accrued liability, and</li> <li>• the plan's funded percentage.</li> </ul> <p>See section 6.05.</p>	<p>The application filed on behalf of the Iron Workers Local 17 Pension Fund includes an Actuarial Report prepared by the Fund Actuary provided in Checklist Item #7. A supplemental report entitled Application under ERISA Section 305(e)(9) and IRC Section 432(e)(9)- Additional Information is included as Checklist Item #26. This Report provides Exhibit VII which projects the Pension Fund's funded percentage using the value of plan assets and accrued liabilities during the extended period of 2016 through 2055.</p> <p>This Exhibit to the Report, which is based upon our interpretation of the requirements under Revenue Procedure 2016-27, Section 6.05, is included as pages IW17PF_875 – W17PF_876.</p>