



September 2, 2016

Posted BP Estimated Deposits Schedule

On April 4, 2016, the United States District Court for the Eastern District of Louisiana approved and entered a consent decree with BP Exploration & Production Inc. (BP) as a final judgment relating to damages from the April 2010 Deepwater Horizon Oil Spill. Under the terms of the consent decree, BP must make payments totaling about \$14.9 billion, of which the federal Clean Water Act civil penalties will amount to \$5.5 billion plus interest. Pursuant to the RESTORE Act, 80% of this sum, or approximately \$4.4 billion, will be deposited into the trust fund, with payments made over a 15-year term, beginning in April 2017, and penalty interest deposited in the 16th year (2032). BP's total trust fund deposit will approximate \$282.5 million per year, other than in Year 2, when the total deposit will be \$151.7 million. For illustrative purposes, the cumulative 15-year projected deposits are shown in the tables, **PROJECTED BP ANNUAL DEPOSITS INTO THE GULF COAST RESTORATION TRUST FUND PURSUANT TO THE CONSENT DECREE ACCEPTED ON APRIL 4, 2016 BY THE U.S. DISTRICT COURT**. The tables list each of the first five years (through 2021) of cumulative expected BP annual deposits. Beginning in Year 6 (2022), the tables show two five-year totals of projected BP deposits (2022- 2026 and 2027-2031). After BP makes its first deposit in 2017, Treasury will post updated tables that list each of the next five years of cumulative expected BP annual deposits through 2022, a five-year total (2023-2027, and a four-year total (2028-2031). Treasury will update the tables annually after BP makes its yearly deposit.