Allocation Formula for Florida's 15 Nondisproportionately Impacted Counties Under the Direct Component of the RESTORE Act

Counties	Counties' Proposed Allocation Formula[1]	Interim Final Rule Allocation Formula[2]
Charlotte	5.17%	5.162%
Citrus	4.70%	4.692%
Collier	7.03%	7.019%
Dixie	3.49%	3.484%
Hernando	4.99%	4.982%
Hillsborough	13.36%	13.339%
Jefferson	3.84%	3.834%
Lee	8.79%	8.776%
Levy	3.90%	3.894%
Manatee	6.82%	6.809%
Monroe	8.31%	8.297%
Pasco	7.09%	7.079%
Pinellas	11.02%	11.002%
Sarasota	7.26%	7.248%
Taylor	4.39%	4.383%
TOTAL	**100.16%**	**100.000%**

Over 100%	*-0.16%*

[1] The counties' proposed allocation is based on the formula in the RESTORE Act and is from the Gulf Consortium, see Gulf Consortium Comments on Proposed Treasury Rule, 11-05-13: http://www.regulations.gov/index.jsp#!documentDetail;D=TREAS-DO-2013-0005-0035

[2] Treasury accepts the counties' allocation formula; however, the proposed allocation adds up to 100.16 percent of the nondisproportionately impacted counties' share. In order to distribute the correct amount, Treasury subtracted a proportionate amount of the difference between 100.16 percent and 100 percent from each counties' share, and rounded the result to three decimal places.

Formula:
Interim Final Rule county allocation (rounded to three decimal places) =
    Florida's proposed county allocation *
    (1/Florida's proposed total allocation for nondisproportionately impacted counties)

Example: Charlotte County
5.162% = 5.17% * (1/100.16%)

Allocation Formula for Florida's 8 Disproportionately Affected Counties Under the Direct Component of the RESTORE Act

Counties	Counties' Proposed Allocation Formula[1]	Interim Final Rule Allocation Formula[2]
Bay	15.101%	15.101453044%
Escambia	25.334%	25.334760043%
Franklin	8.441%	8.441253238%
Gulf	6.743%	6.743202296%
Okaloosa	15.226%	15.226456794%
Santa Rosa	10.497%	10.497314919%
Wakulla	4.943%	4.943148294%
Walton	13.712%	13.712411372%
TOTAL	**99.997%**	**100.000000000%**
Less 100%	*0.003%*	

[1] The counties' proposed allocation is based on the formula in the RESTORE Act and is from the Gulf Consortium, see Gulf Consortium Comments on Proposed Treasury Rule, 11-05-13: http://www.regulations.gov/index.jsp#!documentDetail;D=TREAS-DO-2013-0005-0035

[2] Treasury accepts the counties' allocation formula; however, the proposed calculation only distributes 99.997 percent of the counties' share. In order to distribute the full amount, Treasury added a proportionate amount of the difference between 99.997 percent and 100 percent to each county's share, and rounded the result to nine decimal places.

Formula:

Interim Final Rule county allocation (rounded to nine decimal places) =

Florida's proposed county allocation *

(1/Florida's proposed total allocation for disproportionately affected counties)

Example: Bay County

15.101453044% = 15.101% * (1/99.997%)

Department of the Treasury   Office of Gulf Coast Restoration